

DRAFT 2015/16 GENERAL FUND ESTIMATES

	2014-15 Budget	2015-16 Budget
	£	£
SCRUTINY - COMMUNITY	9,745,370	9,063,180
SCRUTINY - ECONOMY	(464,880)	145,470
SCRUTINY - RESOURCES	5,634,170	6,183,210
less Notional capital charges	(2,855,410)	(2,759,780)
<u>Service Committee Net Expenditure</u>	12,059,250	12,632,080
Net Interest	165,000	150,000
New Homes Bonus	(2,778,000)	(3,529,000)
Minimum Revenue Provision	1,470,000	1,571,000
<u>General Fund Expenditure</u>	10,916,250	10,824,080
Transfer To/(From) Working Balance	58,448	(878,080)
Transfer To/(From) Earmarked Reserves	2,498,000	1,846,000
<u>General Fund Net Expenditure</u>	13,472,698	11,792,000
Formula Grant	(7,715,000)	(6,635,000)
Council Tax Freeze Grant	(118,000)	0
Pooling of Business Rates	(1,070,000)	(396,000)
<u>Council Tax Net Expenditure</u>	4,569,698	4,761,000
Working Balance	March 2015 3,466,000	March 2016 2,587,920